

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **TULARE (TULARE)**

Outstanding Debt or Obligation

	Total
Total Outstanding Debt or Obligation	\$51,242,510

Current Period Outstanding Debt or Obligation

	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$2,143,591
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$2,268,591
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$2,268,591
F Enter Total Six-Month Anticipated RPTTF Funding	\$2,268,591
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$0

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))



H Enter Estimated Obligations Funded by RPTTF (<i>lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed</i>)	\$1,356,726
I Enter Actual Obligations Paid with RPTTF	\$1,629,544
J Enter Actual Administrative Expenses Paid with RPTTF	\$125,000
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$2,268,591

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.


 Name CHAIR
 Title
 /s/ 
 Signature 2/27/13
 Date

TULARE (TULARE)
Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)
July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		HPTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$0	\$0	\$0	\$2,000,000	\$0	\$0	\$125,000	\$125,000	\$1,246,725	\$1,629,544	\$0	\$0
1	2010 Tax Allocation Bonds - Series A	US Bank	Bonds issued to repay prior loans	All Area									264,556	448,277		
2	2010 Tax Allocation Bonds - Series B	US Bank	Bonds issued to fund non-housing projects	All Area									172,001	240,893		
3	2010 Tax Allocation Bonds - Series C	US Bank	Bonds issued to fund housing projects	All Area									397,168	156,629		
4	Owner Participation Agreement	Land 'O Lakes	Payment per OPA	Downtown/Alpine									103,000			
5	Owner Participation Agreement	Cheese & Protein	Payment per OPA	South K									280,000			
6	US Bank	US Bank	Trustee Fee for bonds	All Area										3,300		
7	Contract for Consultant Services	Family Service	Project Administration	All Area												
8	Aspen Housing Project	Tulare Aspen Association	Loan per affordable housing agreement - Reported on ROPS I	All Area			2,000,000						15,000			
16	ROPS III - Contract for Due Diligence Review	Brown Armstrong	Perform a due diligence review - 2 due diligence report (housing and non-housing) This payment is for the housing due diligence still owe for the non-housing	All Area									15,000	5,000		
	Administrative Costs	City of Tulare	True Up Payment - letter from Department of Finance Administrative Fee	All Area All Area								125,000	125,000		775,445	

